

**Effective from 22.09.2018 and until further notice.**

## 1. General

Trading is not suitable for everyone. Investing in Contracts for Difference (CFDs) involves a high level of risk and can result in a complete loss of your assets!

Trading CFDs on margin carries a high level of risk and may not be suitable for all individuals. Before deciding to trade Contracts for Difference you should carefully consider your investment objectives, level of experience, and risk appetite.

The possibility exists that you could sustain a loss of some or all of your initial investment, and you should therefore not invest money that you cannot afford to lose.

The high degree of leverage associated with trading CFDs could entail a high degree of risk compared to other financial products, since leverage may work against you – resulting in a substantial loss.

Additional risks in investing in CFDs could include also, but not limited to, creditworthiness, the degree of regulatory protection and market volatility – the latter, which may substantially affect the price or liquidity of an underlying asset.

Before investing, you should therefore be aware of all the risks associated with CFD trading and seek advice from an independent financial advisor.

## 2. Market Opinions

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